



# **SOUTH HOLLAND BUSINESS ASSOCIATION FOUNDATION SCHOLARSHIP**

SHBA has formed the SOUTH HOLLAND BUSINESS ASSOCIATION FOUNDATION for students pursuing college, university or technical education.

## **Criteria that will be used to evaluate applicants:**

- A. Attitude and Objectives
- B. Scholastic Ability
- C. An employee (or spouse, son or daughter of an employee) of a SHBA member
- D. Financial Need
- E. Extra-Curricular activities and achievements

## **Rules and Regulations governing the administration of the Scholarship Fund:**

1. To be a qualified recipient of a scholarship award, an applicant shall, in addition to any requirements; have completed one year of college education, consisting of a minimum of twenty-four credit hours.
2. Scholarship awards shall be for the undergraduate level of study.
3. If, for any reason, a scholarship recipient finds it necessary to interrupt his or her education, the recipient must notify the Scholarship Administrator in writing within 30 days after the last day of attendance or the date of transfer, and the scholarship may be cancelled upon review of the circumstances by the Board of Directors.
4. If any scholarship recipient makes a false or fraudulent statement in applying for the scholarship or for the purpose of maintaining a scholarship; or fails to notify the Scholarship Administrator pursuant to the above paragraph, the scholarship will be cancelled by the Board of Directors.
5. Scholarship awards shall be made on a yearly basis or as determined by the Board of Directors.
6. Scholarship funds must be used by the recipient in the academic year for which they are allotted.
7. Scholarship recipients may re-apply yearly, up to a three-time maximum award in their lifetime.
8. A scholarship award should not be construed to be or lead to an offer or guarantee of employment from any source. Recipients are welcome and encouraged to submit employment applications to all prospective employers of their choice.
9. SHBA Officers, Directors, or their spouses or children are not eligible for award. Unless, the SHBA Officer or Director has been off the board for one full year.

**Completed applications must be submitted no later than Tuesday, October 31, 2023**

**We will contact you the following week to schedule your interview.**

**SOUTH HOLLAND BUSINESS ASSOCIATION FOUNDATION  
16220 WAUSAU AVE, SOUTH HOLLAND, IL 60473  
CALL: 708.210.2900 FOR ADDITIONAL INFORMATION OR APPLICATION FORMS**